



RGCU NEWS

Winter 2024



Annual Meeting & Election Notification

The 2023 Annual Meeting is currently scheduled for April 27th. Please

check RioGrandeCU.org/Annual-Meeting often for more information. The election process and rules will be made available on the website the week of January 2nd 2024.

If questions concerning the election arise, candidates shall address question(s) in writing to: SelectionCommittee@RioGrandeCU.org.



TurboTax & H&R Block

It's that time of year again. Tax season. Rio Grande Credit Union has teamed up with TurboTax and H&R Block to help get you the maximum refund and special savings.

Learn more: www.RioGrandeCU.org/TurboTax



We Have Your Back With Cash Back

Who's ready for cash back? Earn extra reward points this year when you use your RGCU Debit Card, including 4x points for groceries and 5x points for gas that can be redeemed for cash back. By the way, you can also redeem your rewards for gift cards, purchase rebates, travel and more!

Learn more: www.RioGrandeCU.org/Debit

Challenge Yourself to a Financially Healthy New Year!

What kind of challenges have you planned for 2024? The most popular one seems to be getting into shape and becoming physically fit. While that's admirable and a popular New Year's resolution, we would argue that being financially fit is just as important. Whether it's budgeting, improving your credit, or starting a savings account, there are multiple ways to put finances on top of your resolutions list.

This new year, we'd like our members to really flex their financial fitness muscles by embracing some challenges that will help make 2024 the year of financial health!

Cancel Unused Subscriptions and Put that Money into Savings.

Do you remember downloading and subscribing to another entertainment app last year? We don't either, but automatic payments still ping our bank accounts each month regardless.

Our challenge to you? Do an audit of all subscriptions that you have on the books, and only keep the ones you regularly use. Then - after you cancel those pesky, unused subscriptions - start depositing that money into a Rio Grande Credit Union Savings Account. Instead of a steady outflow of money, you'll start to build a solid cash reserve that is there for emergencies, unplanned expenses, or a summer vacation!

Learn More: www.RioGrandeCU.org/Traditional-Savings

Make Reviewing Your RGCU Rewards a Habit.

Have you checked your RGCU Rewards balance lately? If not, we bet you've earned more points than you realize. For every purchase you made last year using your RGCU Debit or Credit Card, you earned points that can be redeemed for cash back, gift-cards, travel and more!

Our challenge to you? In 2024 take advantage of your rewards. Regularly check your balance through the RGCU Mobile App or Online Banking and see the benefits that you may have been missing. Maybe you can treat yourself to some gift-cards to your favorite eatery, or browse the merchandise offered from popular companies like Best Buy and Home Depot.

Learn More: www.RioGrandeCU.org/Rewards

Toast to Free Financial Coaching.

Are you looking for a way to budget this year but don't know where to start? Trust us, you aren't the only one. Creating a budget is much more than just balancing your account or telling yourself it's time to eat out less. Luckily, your credit union has certified financial coaches who are experts on budgeting and all things finance-related.

Our challenge to you? Contact our certified financial coaches and set up a free 1-on-1 meeting. RGCU financial coaches can help you better understand your personal finances, give you tips on how to improve your credit score, and help you create a budget that fits your lifestyle.

Learn More: www.RioGrandeCU.org/Coaching



RIO GRANDE
- CREDIT UNION -
we understand



Savings Strategies for the New Year



It's a new year, and a great time to increase your savings. As a member of Rio Grande Credit Union (RGCU), you have so many ways to save! Let's take a look at some of them so you can make an informed decision about wisely growing your funds in 2024.

Savings Account

A savings (aka "share") account is a secure place to store your money for short- or long-term financial goals. RGCU offers savings accounts at no or low cost, with easy access and liquidity. This makes them a good choice for holding your savings and for building an emergency fund. One key drawback, though, is that savings accounts tend to have lower dividend rates when compared to other savings options. When opening a savings account, choose one that offers competitive rates and has little or no fees.

Learn More: www.RioGrandeCU.org/Traditional-Savings

Share Certificate

A share certificate, also known as a certificate or savings certificate, is an insured savings account that typically has a fixed dividend rate through a fixed date of maturity (term). Share certificates offer a low-risk investment with higher dividend rates than typical savings accounts. You'll need to meet some basic requirements when opening a certificate, including a low minimum opening balance and a commitment to keep your money in the account for the full term. When opening a certificate, you'll be given a choice for the maturity term. In general,

certificates with longer maturity terms will earn a higher rate, but that's not always the case. Ask RGCU about our current Share Certificate Specials.

Learn More: www.RioGrandeCU.org/Certificates

Dividend-Earning Accounts

Consider exploring dividend-earning accounts to take your savings to the next level. These accounts, which include money market accounts, offer higher interest rates in exchange for a fixed-term commitment.

As with share certificates, you'll need to meet an opening requirement and maintain a minimum monthly balance in your dividend-earning account. On the plus side, these accounts do offer some liquidity, which can include check-writing capabilities.

Learn More: www.RioGrandeCU.org/Money-Market

Savings Tips

- Set up automatic monthly transfers from your checking account to savings account.
- Set clear goals for both long- and short-term savings.
- Create a timeline for your savings.
- Build an emergency fund with three-to-six months' worth of living expenses.

Happy Saving!

Directory

BOARD OF DIRECTORS

- Dianne M. Brown | *Board Chair*
- Lucy Sedillo | *First Vice Chair*
- Irene Serna | *Second Vice Chair*
- Cynthia Borrego | *Secretary/ Treasurer*
- Susan Biernacki | *Director*
- Dan Mayfield | *Director*
- Mark Sanchez | *Director*

SUPERVISORY COMMITTEE

- Patty French | *Member*
- Lisa Wilson | *Member*

Holiday Closings

All RGCU branches and Member Resource Center (Call Center) will be closed on the following holidays:

- January 15th** | Martin Luther King Day
- February 19th** | Presidents' Day

Contact info

MEMBER RESOURCE CENTER

Call or Text Us Today
505.262.1401 | 877.761.5136

TELLER PHONE

24-hour automated service 505.265.4926
RioGrandeCU.org



The philosophy of people helping people has always been at the heart of RGCU. We know how important it is to show care and support for our community. Your concerns and dreams are ours, too. After all, Teamwork Makes the Dream Work! Here are some highlights from a few recent projects:

HELPING APS STUDENTS STAY WARM THIS WINTER.

RGCU employees volunteered at the APS Community Clothing Bank to help sort, size and count over 1,000 coats, which were distributed to students throughout our community.



RGCU SPONSORS DAY OF THE TREAD 4K FUN WALK.

Proceeds from the event benefitted the Carrie Tingley Hospital Foundation's Youth Adaptive Sports programs, summer camps, virtual camps, and more. Thank you to everyone who walked, biked, and dressed up to support this great cause.



HELPING BEAUTIFY THE SAN PEDRO CORRIDOR.

RGCU helped plant over 30 trees in the yards of residents - many RGCU Members - who live near our branch on San Pedro. We are so grateful to our valued partner Tree New Mexico.

